**INTEREST RATES MARKET NOTICE**

**Date: 1 February 2016**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“INA607”)***

====================================================

The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED,** with effect from 2 February 2016.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount R** 100,000,000.00

**Total Amount Following Tap Issue** R 165,000,000.00

**Bond Code** INA607

**Nominal Issued** R 100,000,000.00

**Issue Price** 99.728%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 16 February 2016

**Books Close Date** 11 February 2016

**Interest Payment Date(s)** 16 February 2016

**Last Day to Register** By 17:00 on10 February 2016

**Issue Date** 2 February 2016

**Date Convention** Modified Following

**Interest Commencement Date** 19 January 2016

**First Interest Date** 16 February 2016

**ISIN No.** ZAG000132747

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Courtney Galloway RMB +27 11 2824155

Corporate Actions JSE +27 11 5207000